

THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION

LAKES REGION WATER COMPANY, INC.

DW 11-_____

PETITION TO APPROVE LONG TERM DEBT (TOTALING \$216,547)

Petitioner, Lakes Region Water Company, Inc. (Lakes Region), through its attorneys, Shaheen & Gordon, P. A. hereby petitions the Public Utilities Commission, pursuant to RSA 369:1 and Puc 609.03, to approve \$216,547 in long term debt and in support hereof states as follows:

1. Petitioner is a New Hampshire Corporation, authorized by this Commission to provide water service to various service territories in central and northern New Hampshire.
2. As detailed in the pre-filed testimony of Stephen P. St. Cyr, which is being submitted contemporaneously with this Petition and incorporated herein by reference, Petitioner seeks approval of long-term debt incurred in the ordinary course of business during the years 2004, 2006, 2007, 2008, 2009 and 2010. All debt was incurred in connection with the acquisition of equipment and/or vehicles that were required for the operation of the Petitioner's business and to meet the needs of Petitioner's customers.
3. The details relating to each financing (including, without limitation, the amount, repayment terms, and interest rate) are supplied in Mr. St. Cyr's pre-filed testimony.
4. Each of the financings were associated with the acquisition of equipment and/or vehicles that were incident to and necessary for Petitioner's operations so as to enable it to meet the service needs of Petitioner's utility customers. As a result, each of the financings were consistent with the public good and, therefore, warrant, approval pursuant to RSA 369:1.

5. The Petitioner is currently a party to a rate case before the Commission in matter DW 10-141 ("rate case"). In the rate case, Petitioner seeks to include within its permanent rates the assets associated with the financings and the capital and its related costs that are the subject of this Petition.

WHEREFORE, Lakes Region Water Company, Inc. respectfully requests that the Commission:

- A. Adjudge and decree that the financings referenced in this Petition were for prudent purposes, incident to necessary operations of the utility, and in furtherance of the service needs of the utilities' customers, all of which were and are consistent with the public interest and good;
- B. Pursuant to RSA 369:1, approve each of the financings that are the subject of this Petition, totaling \$216,547;
- C. Grant such other and further relief as the Commission deems just and reasonable.

Respectfully Submitted,

LAKES REGION WATER CO., INC.

Dated: January 24TH, 2011

By:

Donald C. Crandlemire, Esquire
Shaheen & Gordon, P. A.
P. O. Box 2703
Concord, NH 03302
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CERTIFICATE OF SERVICE

Pursuant to Rules Puc 203.02(a)(3) and Puc 203.11, I hereby certify that on this 24TH day of January, 2011, I served electronic copies of this Motion to Meredith Hatfield, Esquire in the Office of the Consumer Advocate.

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